

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## Change of Annual Management Charge (AMC) and fund objective

**Account number:** XXXXXX

**Your financial adviser:** XXXXXX

I am writing to you because you are invested in the FTF Martin Currie UK Managers' Focus fund, provided by Franklin Templeton Fund Management Limited.

### What is changing

Franklin Templeton is decreasing the AMC for the fund from 28 June 2024. Fund managers apply an AMC for the investment management they provide. This is reflected in the pricing of the fund and not taken directly from your holdings.

The Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the AMC and all other running costs of the fund. OCF is increasingly replacing the TER.

In addition, Franklin Templeton are also changing the investment objective of the fund from 28 June 2024.

The old and new objectives are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of these changes. Please speak to them before making any investment decisions, or if you have any questions about these changes.

**If you don't have a financial adviser**, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting [quilter.com/financial-advice/find-an-adviser](https://quilter.com/financial-advice/find-an-adviser)

### What this change means for you

This table shows the current and the new amounts once the change has completed.

	AMC %	OCF / TER %
Current	0.55	0.62
New	0.50	0.57

Please note that none of the changes detailed in this letter affect any charges made by Quilter.

- **The value of your holding** – The changes may affect the value of your fund holding. The portfolio of the fund will need to be realigned. The transaction costs of implementing the changes will be borne by the fund and are expected to be 0.23% of the fund value.
- **Risk profile** – The fund's risk profile will not change.

### Why the changes are happening

Franklin Templeton is simplifying the investment objective to give the fund's investment manager more freedom to select investments in companies irrespective of size. This will help the fund to achieve its investment objective.

### The next steps

You don't need to take any action unless you would like to choose a new fund from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



### Callum Earl

*Head of Customer Operations*

## Fund objectives

Old investment objective	New investment objective
<p>To grow in value by more than the FTSE All-Share Index, from a combination of income and investment growth over a three to five-year period after all fees and costs are deducted by investing at least two thirds (but typically significantly more) in shares of companies listed on the London Stock Exchange that are incorporated/domiciled in the UK or which have significant business operations in the UK.</p> <p>The fund usually invests in the shares of up to 50 companies consisting of:</p> <ul style="list-style-type: none"> <li>• 10–20 large companies (such as those making up the FTSE 100 Index)</li> <li>• 10–20 medium sized companies (such as those making up the FTSE 250 Index)</li> <li>• 20 smaller companies (such as those making up the Numis Smaller Companies ex-Investment Trusts Index or the Alternative Investment Market (AIM)).</li> </ul>	<p>To increase in value through investment growth by more than the fund's existing performance target – the FTSE All-Share Index over a five-year period after all fees and costs are deducted by investing at least two thirds (but typically significantly more) in shares of companies listed on the London Stock Exchange that are incorporated/domiciled in the UK or which have significant business operations in the UK.</p> <p>The fund usually invests in the shares of between 35 to 60 companies.</p>