

Our ref: Sample

(Date)

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Dear (Salutation)

Fund merger for TM Natixis Mirova Global Sustainable Equity

Account number: XXXXXX

Your financial adviser: XXXXXX

The TM Natixis Mirova Global Sustainable Equity fund that you invest in as part of a model portfolio set up by your financial adviser is due to merge into the Mirova Global Sustainable Equity fund. The merger will take place on **29 November 2024**. You'll see the new fund on your valuations and statements after that date.

The merger is subject to shareholder approval. If it isn't approved, we will write to let you know.

Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.

How the merger will affect your account

- **The value of your fund holding** – The merger will not affect the value of your fund holding.
- **Rebalancing** – Any **rebalancing** instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Treasured assets** – if you have treasured the fund to be excluded when deducting units to meet certain scheduled payments from your account (for example charges and ongoing adviser fees), this arrangement will stop. You can arrange to treasure different assets by providing us with a new treasured asset request form.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash

- The merger **may change the fund's risk profile**. You can see more information about the new fund in its Key Investor Information document, available online at XXXXX. Please note, it may not reflect the charges applicable when accessing the fund through us.

Why the funds are merging

The fund has not attracted new investors to the extent that Thesis expected in the UK, since its launch in October 2021 and if this trend continues, then the fund will become commercially unviable.

As both funds share the same investment manager, Mirova US LLC, along with the investment approach and management style for both funds being very similar, Thesis Unit Trust Management Limited believe the merger is in the best interests of shareholders as investing in a larger fund would reduce shareholder concentration and better safeguard the long-term viability of shareholders' investments.

You can find more information about the old and new funds below.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



Callum Earl

Head of Client Services

Fund objectives

Current fund TM Natixis Mirova Global Sustainable Equity	New fund Mirova Global Sustainable Equity
<p>Fund objective: To grow your investment over the long term (at least 5 years) and aims to contribute positively to the achievement of one or more of the UN Sustainable Development Goals (the "Goals") by investing at least two thirds of its portfolio (excluding money market instruments and cash) in companies which are contributing positively to achieving one or more of the Goals through developing products or services to respond to key sustainable issues or Themes. At times there may be considerably more of the portfolio invested in such companies.</p> <p>The fund can also invest up to a third of the portfolio in companies which have a low or no impact on one of more of the Goals. The Investment Manager may invest in such companies where they offer stable financial returns to help the fund meet its financial objectives without detracting from the achievement of the Goals.</p>	<p>Fund objective: To provide long-term capital growth by investing in global equities securities through an investment process that fully integrates sustainability considerations by investing at least 80% of its net assets in equity securities of companies globally and seeks to invest in companies with exposure to economic tailwinds from the long-term transitions affecting the global economy over the next decade or longer (major demographic, technology, environmental and governance transitions).</p> <p>The fund also implements a sustainable investment approach by seeking to invest in companies that contribute to the achievement of United Nations' Sustainable Development Goals through their products, services and/or practices.</p>