

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## Fund name and investment policy change

Account number: XXXXXX

Your financial adviser: XXXXXX

I am writing to you because you are invested in the Premier Miton Diversified Sustainable Growth fund, provided by Premier Portfolio Managers Limited .

Premier will change the name and investment policy of the fund from **02 December 2024**.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
Premier Miton Diversified Sustainable Growth	Premier Miton Diversified Responsible Growth

The old and new investment policies are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

**If you don't have a financial adviser**, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area, you can start by visiting [quilter.com/financial-advice/find-an-adviser](https://quilter.com/financial-advice/find-an-adviser).

### How this will affect your account

- **The value of your holding** – The changes will not affect the value of your fund holding.
- **Risk profile** – The fund's risk profile will not change.
- The Annual Management Charge (AMC) of the fund will not change.

### Why the funds are changing

The FCA has introduced new rules for financial services firms in the UK, known as the Sustainability Disclosure Requirements ("SDR"). Under SDR, firms have the option of applying a sustainability label to their funds providing those funds meet, and can be measured against, a range of specific criteria.

From 02 December 2024, the use of the word "sustainable" in a fund name will be restricted only for funds to which a sustainability label has been applied. These labels are optional, and funds can still pursue Environmental, Social and Governance ("ESG") related goals without applying a label. Whilst the Premier Miton Diversified Sustainable Growth fund is managed according to a range of ESG criteria as detailed in the prospectus, these do not align to the requirements outlined under SDR and the fund does not have a specific sustainability goal.

Premier Portfolio Managers Limited have therefore decided not to apply a sustainability label to the fund. As such, the fund will be classified as an unlabelled fund with sustainability characteristics and will no longer be eligible to use “sustainable” in its name. The term responsible investing refers to the consideration of ESG factors alongside financial factors when making investment decisions. Premier therefore believe that changing the name of the fund is representative of the investment approach, which remains unchanged.

**The next steps**

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



**Callum Earl**  
Head of Client Services

**Fund investment policy**

<p style="text-align: center;"><b>Current fund</b> <b>Premier Miton Diversified Sustainable Growth</b></p>	<p style="text-align: center;"><b>New fund</b> <b>Premier Miton Diversified Responsible Growth</b></p>
<p><b>Fund investment policy:</b> The Investment Manager aims to achieve the objective of the fund by investing in a globally diversified portfolio of investments covering different asset classes (in developed and less developed countries) that are assessed against relevant Environmental, Social and Governance (ESG) and sustainable growth themes to ensure they meet the required standards.</p> <p>At least 90% of the fund's assets (excluding deposits, cash or near cash) will meet those standards. These will include investments in fixed income (including bonds issued by governments and companies and including higher quality investment grade and lower quality sub-investment grade bonds), convertible bonds (bonds that can convert into company shares), equities (company shares), property company shares (including Real Estate Investment Trusts to provide indirect exposure to property), deposits, cash and near cash.</p> <p>In addition, alternative investments may be used to provide indirect exposure to commodities, hedge funds, infrastructure projects and other asset classes. These investments are aimed at diversifying the portfolio and to be lowly correlated to bonds and equities.</p> <p>The fund may also invest in collective investment schemes (including those managed by the ACD and its affiliates) and have limited exposure to structured investments. Investments in structured investments, as well as deposits, cash or near cash held by the fund, are not assessed against relevant ESG and sustainable growth themes.</p>	<p><b>Fund investment policy:</b> The Investment Manager aims to achieve the objective of the fund by investing in a globally diversified portfolio of investments covering different asset classes (in developed and less developed countries) that are assessed against relevant environmental and social criteria (sustainability characteristics), which display a good governance profile, and which align to themes with responsible or sustainable characteristics.</p> <p>The asset classes invested in by the fund may include fixed income (including bonds issued by governments and companies and including higher quality investment grade and lower quality sub-investment grade bonds), convertible bonds (bonds that can convert into company shares), equities (company shares), property company shares (including Real Estate Investment Trusts to provide indirect exposure to property), deposits, cash and near cash.</p> <p>In addition, alternative investments, including listed investment companies, may be used to provide indirect exposure to raw materials such as agricultural products and metals, renewable energy, such as solar and wind power, and infrastructure projects, such as energy storage and carbon capture. These investments are aimed at diversifying the portfolio and at being lowly correlated to bonds and equities.</p> <p>The fund may also invest in collective investment schemes (including those managed by the Authorised Corporate Director (ACD) and its affiliates).</p>