

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## Fund merger for Jupiter UK Smaller Companies Equity

Account number: XXXXXX

Your financial adviser: XXXXXX

The Jupiter UK Smaller Companies Equity fund that you invest in as part of a model portfolio set up by your financial adviser is due to merge into the Jupiter UK Smaller Companies fund. The merger will take place on **13 December 2024**. You'll see the new fund on your valuations and statements after that date.

The merger is subject to shareholder approval. If it isn't approved, we will write to let you know.

**Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.**

### How the merger will affect your account

**The value of your fund holding** – The merger may affect the value of your fund holding. Approximately 9% of the portfolio of the Jupiter UK Smaller Companies Equity fund will need to be realigned. The cost of any dealing in securities necessary to align the assets will be borne by the fund and are estimated to be approximately 0.07% of the fund value.

- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Direct Debits** – If you are paying into the fund by Direct Debit future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Treasured assets** – if you have treasured the fund to be excluded when deducting units to meet certain scheduled payments from your account (for example charges and ongoing adviser fees), this arrangement will stop. You can arrange to treasure different assets by providing us with a new treasured asset request form.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

## A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at [quilter.com/interest-on-cash](https://quilter.com/interest-on-cash)

- The merger **won't change the fund's risk profile**. You can see more information about the new fund in its Key Investor Information document, available online at XXXXXX. Please note, it may not reflect the charges applicable when accessing the fund through us.

## Why the funds are merging

Jupiter have undertaken a comprehensive review of their entire fund range to determine whether there are any funds which have similar investment objectives, investment policies and risk profiles. The review identified these funds as materially similar and therefore appropriate for a merger. Both funds are managed by the same investment team, follow a similar investment approach providing similar investment exposure to UK smaller companies (with approximately 92% alignment of underlying assets) and have a similar risk and reward profile.

You can find more information about the old and new funds below.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



## Callum Earl

Head of Client Services

## Fund objectives

Current fund Jupiter UK Smaller Companies Equity	New fund Jupiter UK Smaller Companies
<p><b>Fund objective:</b> To provide a return, net of fees, higher than that provided by the Numis Smaller Companies plus AIM (Excluding Investment Companies) Index over the long term (at least five years). At least 70% of the fund is investment in shares of smaller companies based in the UK.</p>	<p><b>Fund objective:</b> To achieve capital growth. In seeking to achieve its investment objective the fund will aim to deliver a return, net of fees, greater than that of the Numis Smaller Companies Index excluding Investment Companies over rolling 3 year periods. The fund primarily invests in a portfolio of UK smaller companies.</p>