

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Fund name and objective changes

Account number: *****

Your financial adviser: *****

I am writing to you because you are invested in one or more of the below funds, provided by GAM Fund Management Limited.

GAM Fund Management Limited changed the name and objective of the funds on **27 November 2024**.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
GAM Star Global Cautious	No change
GAM Star Global Growth	GAM Star Global Aggressive
GAM Star Global Balanced	GAM Star Global Flexible

The old and new objectives are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

How this affected your account

- **The value of your holding** – The changes did not affect the value of your fund holding.
- **Risk profile** – The fund's risk profile may have changed.
- The Annual Management Charge (AMC) of the fund did not change.

Why the funds changed

GAM have reviewed the investment objectives of the funds and believe that they would benefit from expanding the range of assets they can invest in by allowing for both direct and indirect exposures. The new investment objectives were designed to enhance GAM's product offering by emphasising a direct investment approach over indirect investments in other funds. The fund names have been updated in some cases to reflect this.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, slightly slanted style.

Callum Earl

Head of Client Services

Fund objectives

Previous fund	New fund
<p>GAM Star Global Cautious Fund objective: To seek to achieve long term capital growth with lower volatility than a fund which invests solely in equities by investing primarily in open-ended collective investment schemes which gain exposure to Equities, Fixed Income Securities (with no restriction on the minimum credit rating), property, commodities and currencies.</p> <p>Previous Benchmark Lipper Global Mixed Asset GBP Conservative / Lipper Global Mixed Asset GBP Balanced / GBP Average 1 Month Deposit Rate</p>	<p>GAM Star Global Cautious Fund objective: To achieve capital preservation accompanied by stable returns via a dynamic asset allocation, using a cautious approach by primarily gaining exposure to equities and equity related securities; fixed income securities; commodities; alternative assets (other than commodities), in which it is not permitted to directly invest (such as real estate and fund of hedge funds).</p> <p>New Benchmark Risk-Free Rate</p>
<p>GAM Star Global Growth Fund objective: To achieve long term capital growth through investment primarily in open-ended collective investment schemes which gain exposure to Equities, Fixed Income Securities (with no restriction on the minimum credit rating), property, commodities and currencies.</p> <p>Previous Benchmark Lipper Global Mixed Asset GBP Flexible / GBP Average 1 Month Deposit Rate</p>	<p>GAM Star Global Aggressive Fund objective: To achieve capital preservation accompanied by stable returns via a dynamic asset allocation, using an aggressive approach by primarily gaining exposure to equities and equity related securities; fixed income securities; commodities; alternative assets (other than commodities), in which it is not permitted to directly invest (such as real estate and fund of hedge funds).</p> <p>New Benchmark Risk-Free Rate</p>
<p>GAM Star Global Balanced Fund objective: To seek to achieve an attractive return on capital while simultaneously attempting to limit the risk of capital loss through investment primarily in open-ended collective investment schemes which gain exposure to Equities, Fixed Income Securities (with no restriction on the minimum credit rating), property, commodities and currencies.</p> <p>Previous Benchmark Lipper Global Mixed Asset GBP Balanced</p>	<p>GAM Star Global Flexible Fund objective: To achieve capital preservation accompanied by stable returns via a dynamic asset allocation, using a flexible approach by primarily gaining exposure to equities and equity related securities; fixed income securities; commodities; alternative assets (other than commodities), in which it is not permitted to directly invest (such as real estate and fund of hedge funds).</p> <p>New Benchmark Risk-Free Rate</p>