

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Fund name investment policy & Annual Management Charge (AMC) changes

Account number: *****

Your financial adviser: *****

I am writing to you because you are invested in the Janus Henderson Absolute Return Fixed Income fund, provided by Janus Henderson Fund Management UK Limited.

Janus Henderson has changed the name, investment policy & AMC of the fund from 02 December 2024.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
Janus Henderson Absolute Return Fixed Income	Janus Henderson Global Short Duration Income

The old and new investment policies are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

How this will affect your account

- **The value of your holding** – The changes have not affected the value of your fund holding
- **Risk profile** – The fund's risk profile has not changed.

Janus Henderson decreased the AMC for the fund from 2 December 2024. Fund managers apply an AMC for the investment management they provide. This is reflected in the pricing of the fund and not taken directly from your holdings.

The Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the AMC and all other running costs of the fund. OCF is increasingly replacing the TER.

This table shows the current and the new amounts once the change has completed.

	AMC %	OCF/TER %
Current	0.45%	0.58%
New	0.35%	0.48%

Please note that none of the changes detailed in this letter affect any charges made by Quilter.

Why the funds are changing

Janus Henderson changed the fund name to better reflect the investment style and philosophy of the fund's investment management team, the types of instruments the fund currently invests in and the naming convention currently used by the investment team.

Changes will also be made to the investment policy to specify the "short duration" nature of the bonds that the fund currently invests in, and to better align the policy wording with the new fund name.

The policy will clarify that in this case the "short duration" of the bonds means that they can have a reduced sensitivity to interest rates and may therefore be less likely to experience large fluctuations in value. The overall duration of the fund is typically less than two years and may also be negative. The fund has no pre-established maturity standards, but the weighted average maturity of the portfolio as a whole is expected to be below five years.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Client Services

Fund objectives

Current fund Janus Henderson Absolute Return Fixed Income	New fund Janus Henderson Global Short Duration Income
<p>Fund objective: The Fund invests at least 80% of its assets in a global portfolio of bonds of any quality, including high yield (non-investment grade) bonds and asset-backed and mortgage-backed securities, issued by governments or companies. The Fund may invest directly or via derivatives (complex financial instruments).</p>	<p>Fund objective: The Fund invests at least 80% of its assets in a global portfolio of short duration* bonds of any quality, including high yield (non-investment grade) bonds and asset-backed and mortgage-backed securities, issued by governments or companies. The Fund may invest directly or via derivatives (complex financial instruments).</p> <p>* In this case the "short duration" of the bonds means that they can have a reduced sensitivity to interest rates and may therefore be less likely to experience large fluctuations in value. The overall duration of the Fund is typically less than two years and may at times also be negative. The Fund has no pre-established maturity standards, but the weighted average maturity of the portfolio as a whole is expected to be below five years.</p>