

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## Fund merger for PIMCO Dynamic Multi Asset

**Account number:**

**Your financial adviser:**

The PIMCO Dynamic Multi Asset fund that you invest in as part of a model portfolio set up by your financial adviser is due to merge into the PIMCO Strategic Income fund. The merger will take place on 22 November 2024. You'll see the new fund on your valuations and statements after that date.

The merger is subject to shareholder approval. If it isn't approved, we will write to let you know.

**Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.**

### How the merger will affect your account

- **The value of your fund holding** – The merger may affect the value of your fund holding. The costs in relation to rebalancing the assets of the discontinuing fund will be borne by the fund and are estimated to be approximately 0.20% of the fund value.
- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Direct Debits** – If you are paying into the fund by Direct Debit future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Treasured assets** – if you have treasured the fund to be excluded when deducting units to meet certain scheduled payments from your account (for example charges and ongoing adviser fees), this arrangement will stop. You can arrange to treasure different assets by providing us with a new treasured asset request form.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

### A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at [quilter.com/interest-on-cash](https://quilter.com/interest-on-cash).

- The merger **won't change the fund's risk profile**. You can see more information about the new fund in its Key Investor Information document, available online at. Please note, it may not reflect the charges applicable when accessing the fund through us.

### Why the funds are merging

Given that the Investment Objectives & Policies of the two funds are similar and both utilise a global multi-asset investment strategy, PIMCO believe that by combining the assets of the merging fund with the receiving fund (which has delivered stronger relative returns over time), the merger seeks to lead to better returns for Shareholders of the merging fund.

You can find more information about the old and new funds overleaf.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



### Callum Earl

*Head of Customer Operations*

## Fund objectives

Current fund PIMCO Dynamic Multi Asset	New fund PIMCO Strategic Income
<p><b>Fund objective:</b> To seek to maximise total return, consistent with preservation of capital and prudent investment management by taking exposure to a wide range of asset classes, such as Equity Securities (as defined in the Prospectus of the Company) and equity-related securities, Fixed Income Instruments (as defined in the Prospectus of the Company) and currencies as well as commodity-related instruments and property related instruments (though not direct commodity and property investments) which are provided for under the investment policy of the fund.</p> <p>The fund may achieve the desired exposure by investment in Fixed Income Securities, Equity securities and equity-related securities and/or derivatives (such as swap agreements, futures and options, which may be exchange traded or over-the-counter) as appropriate.</p>	<p><b>Fund objective:</b> To seek to provide an attractive level of current income, consistent with prudent investment management. The fund also seeks to provide long-term capital appreciation as a secondary objective.</p> <p>The fund is considered to be actively managed in reference to a blend of the following two indices: the Bloomberg U.S. Aggregate Bond Index and the MSCI ACWI High Dividend Yield Index weighted 75%/25% respectively (together the "Benchmark") by virtue of the fact that the Benchmark is used for calculating the global exposure of the fund using the relative VaR methodology and for performance comparison purposes. Certain of the fund's securities may be components of and may have similar weightings to the Benchmark. However, the Benchmark is not used to define the portfolio composition of the fund or as a performance target and the fund may be wholly invested in securities which are not constituents of the Benchmark.</p> <p>The fund will utilise a global multi-sector strategy that seeks to combine the Investment Advisor's total return investment process and philosophy with income maximisation. Portfolio construction is founded on the principle of diversification across a broad range of global fixed income and equity securities.</p>