

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## Fund conversion for Premier Miton

**Account number:**

**Your financial adviser:**

I am writing to you because you are invested in one or more of the Premier Miton funds listed below, as part of a model portfolio set up by your financial adviser.

Premier Miton will convert the below funds into a cheaper share class of the same fund on 13 December 2024. You'll see the new fund(s) on your valuations and statements after that date.

Converted fund (share class)	New fund (share class)
Premier Miton Cautious Monthly Income (Share Class A)	Premier Miton Cautious Monthly Income (Share Class B)
Premier Miton Cautious Multi Asset (Share Class A)	Premier Miton Cautious Multi Asset (Share Class B)
Premier Miton Corporate Bond Monthly Income (Share Class A)	Premier Miton Corporate Bond Monthly Income (Share Class C)
Premier Miton Defensive Multi Asset (Share Class A)	Premier Miton Defensive Multi Asset (Share Class B)
Premier Miton European Opportunities (Share Class A)	Premier Miton European Opportunities (Share Class B)
Premier Miton Global Sustainable Growth (Share Class A)	Premier Miton Global Sustainable Growth (Share Class C)
Premier Miton Liberation No IV (Share Class A)	Premier Miton Liberation No IV (Share Class C)
Premier Miton Liberation No V (Share Class A)	Premier Miton Liberation No V (Share Class C)
Premier Miton Liberation No VI (Share Class A)	Premier Miton Liberation No VI (Share Class C)
Premier Miton Liberation No VII (Share Class A)	Premier Miton Liberation No VII (Share Class C)
Premier Miton Monthly Income (Share Class A)	Premier Miton Monthly Income (Share Class C)
Premier Miton Multi-Asset Absolute Return (Share Class A)	Premier Miton Multi-Asset Absolute Return (Share Class C)
Premier Miton Multi-Asset Distribution (Share Class A)	Premier Miton Multi-Asset Distribution (Share Class C)
Premier Miton Multi-Asset Growth & Income (Share Class A)	Premier Miton Multi-Asset Growth & Income (Share Class C)

Premier Miton Multi-Asset Monthly Income (Share Class A)	Premier Miton Multi-Asset Monthly Income (Share Class C)
Premier Miton Optimum Income (Share Class A)	Premier Miton Optimum Income (Share Class C)
Premier Miton Pan European Property Share (Share Class A)	Premier Miton Pan European Property Share (Share Class C)
Premier Miton Responsible UK Equity (Share Class A)	Premier Miton Responsible UK Equity (Share Class C)
Premier Miton UK Growth (Share Class A)	Premier Miton UK Growth (Share Class B)
Premier Miton UK Money Market (Share Class A)	Premier Miton UK Money Market (Share Class B)
Premier Miton UK Multi Cap Income (Share Class A)	Premier Miton UK Multi Cap Income (Share Class B)
Premier Miton UK Smaller Companies (Share Class A)	Premier Miton UK Smaller Companies (Share Class B)
Premier Miton UK Value Opportunities (Share Class A)	Premier Miton UK Value Opportunities (Share Class B)

**Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.**

### How the conversion will affect your account

- **The value of your fund holding** – the conversion will not affect the value of your fund holding.
- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the funds will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Direct Debits** – If you are paying into the funds by Direct Debit future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Treasured assets** – if you have treasured the fund to be excluded when deducting units to meet certain scheduled payments from your account (for example charges and ongoing adviser fees), this arrangement will stop. You can arrange to treasure different assets by providing us with a new treasured asset request form.

### **CONDITIONAL IF Charge Basis 1 or 2** Switches in and top ups

**The receiving share class is not available for switches in or top ups on the charge basis that you are in. END**

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

### A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at [quilter.com/interest-on-cash](http://quilter.com/interest-on-cash).

- **The type of units you are invested for the Premier Miton Optimum Income Accumulation fund will change** – The new fund offers income units only, and as a result your current holding will be converted from accumulation units to income units.
- The conversion won't **change the fund's risk profile**.

### Why the funds are converting

After a review of their share class range, Premier has said that converting into a cheaper share class will give investors lower ongoing costs.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, slightly informal style.

**Callum Earl**

*Head of Customer Operations*