

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Authorised Corporate Director and fund name changes

Account number: *****

Your financial adviser: *****

I am writing to you because you are invested in one or more of the below funds provided by Valu-Trac Investment Management Limited.

The Authorised Corporate Director (ACD) of the funds is changing from Valu-Trac Investment Management Limited to Margetts Fund Management Limited on 29 November 2024.

At the same time, the names of the funds will change as shown in the table below. You'll see the new names on your valuations and statements after this date.

Old name	New name
VT Downing Fox 40% Equity	MGTS Downing Fox 40% Equity
VT Downing Fox 60% Equity	MGTS Downing Fox 60% Equity
VT Downing Fox 80% Equity	MGTS Downing Fox 80% Equity
VT Downing Fox 100% Equity	MGTS Downing Fox 100% Equity

To facilitate the ACD transition, Friday 29 November 2024 will be a non-dealing day.

The fund objectives and risk profiles will not change.

Why the change is happening

Valu-Trac Investment Management Limited are retiring as the ACD and are to be replaced by Margetts Fund Management Limited. Downing LLP will continue to act as Investment Manager to the funds following the change in ACD.

The next steps

You don't need take any action, unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, slightly informal style.

Callum Earl

Head of Customer Operations