

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## Fund merger for M&G Sustainable Multi Asset Growth

**Account number:**

**Your financial adviser:**

The M&G Sustainable Multi Asset Growth fund that you invest in as part of a model portfolio set up by your financial adviser is due to merge into the M&G Episode Growth fund. The merger will take place on 22 November 2024. You'll see the new fund on your valuations and statements after that date.

The merger is subject to shareholder approval. If it isn't approved, we will write to let you know.

**Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.**

### How the merger will affect your account

- **The value of your fund holding** – The merger will not affect the value of your fund holding.
- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Direct Debits** – If you are paying into the fund by Direct Debit future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Treasured assets** – if you have treasured the fund to be excluded when deducting units to meet certain scheduled payments from your account (for example charges and ongoing adviser fees), this arrangement will stop. You can arrange to treasure different assets by providing us with a new treasured asset request form.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

### A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at [quilter.com/interest-on-cash](http://quilter.com/interest-on-cash).

- The merger **won't change the fund's risk profile**. You can see more information about the new fund in its Key Investor Information document, available online at . Please note, it may not reflect the charges applicable when accessing the fund through us.

### Why the funds are merging

The range of Sustainable Multi Asset risk managed funds were launched in 2020. The Merging fund has not attracted the expected level of interest from investors and as a result has not attained the size required to make it commercially viable. Following a review, M&G concluded that there is little prospect for the fund's growth in the foreseeable future.

The Merging fund and the Receiving fund are globally invested multi asset funds. The Receiving fund, although not a sustainability related fund, has been selected based on it sharing similar investment and risk characteristics as its respective Merging fund. M&G believes the merger to be the best option for investors as an alternative investment solution for the long term.

You can find more information about the old and new funds below.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



### Callum Earl

Head of Client Services

## Fund objectives

Current fund M&G Sustainable Multi Asset Growth	New fund M&G Episode Growth
<p><b>Fund objective:</b> The fund has two aims:</p> <ul style="list-style-type: none"> <li>• To limit the average volatility to 17% per annum over any five-year period while providing a total return (the combination of capital growth and income) over that period;</li> </ul> <p>and</p> <ul style="list-style-type: none"> <li>• To invest in assets which meet the fund's preferred ESG standards and/or those that provide a positive societal impact through addressing the world's major social and environmental challenges.</li> </ul> <p>The fund invests globally across a range of asset classes, including equities and equity-related securities, fixed income securities, cash and near cash.</p> <p>Typically, the fund holds 55-100% of its Net Asset Value in equities and equity related securities, but there is no obligation on the fund manager to hold a particular level of equity exposure.</p>	<p><b>Fund objective:</b> The fund aims to provide a higher total return (the combination of capital growth and income) net of the Ongoing Charge Figure, than the average return of the IA Mixed Investment 40-85% Shares Sector over any five-year period.</p> <p>The fund is a multi-asset fund that invests across a range of asset classes, including equities, fixed income securities, convertibles, cash and near cash.</p> <p>The fund seeks to manage risk by investing globally across multiple asset classes, sectors, currencies and countries. The fund will typically invest 40-85% of its assets in equities and convertibles, 15-50% in fixed income securities and cash, and up to 10% in other assets.</p>