

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Fund conversion for abrdn funds

Account number: XXXXXX

Your financial adviser: XXXXXX

I am writing to you because you are invested in one or more of the abrdn funds listed below, as part of a model portfolio set up by your financial adviser.

abrdn will convert the below funds into a cheaper share class of the same fund on 06 November 2024. You'll see the new fund(s) on your valuations and statements after that date.

Converting fund (share class)	New fund (share class)
abrdn Emerging Markets Equity (Share Class M)	abrdn Emerging Markets Equity (Share Class I)
abrdn Europe ex UK Equity (Share Class M)	abrdn Europe ex UK Equity (Share Class I)
abrdn Asia Pacific Equity (Share Class M)	abrdn Asia Pacific Equity (Share Class I)
abrdn UK Income Equity (Share Class M)	abrdn UK Income Equity (Share Class I)
abrdn UK Mid-Cap Equity (Share Class M)	abrdn UK Mid-Cap Equity (Share Class I)
abrdn UK Sustainable & Responsible Investment Equity (Share Class M)	abrdn UK Sustainable & Responsible Investment Equity (Share Class I)
abrdn Strategic Bond (Share Class M)	abrdn Strategic Bond (Share Class I)
abrdn Diversified Growth and Income (Share Class M)	abrdn Diversified Growth and Income (Share Class I)
abrdn Global Real Estate (Share Class Platform 1)	abrdn Global Real Estate (Share Class Institutional)
abrdn Dynamic Distribution (Share Class Platform 1)	abrdn Dynamic Distribution (Share Class Institutional)

Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.

How the conversion will affect your account

- **The value of your fund holding** – the conversion will not affect the value of your fund holding.
- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Direct Debits** – If you are paying into the fund by Direct Debit future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Treasured assets** – if you have treasured the fund to be excluded when deducting units to meet certain scheduled payments from your account (for example charges and ongoing adviser fees), this arrangement will stop. You can arrange to treasure different assets by providing us with a new treasured asset request form.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at [quilter.com/interest-on-cash](https://www.quilter.com/interest-on-cash)

- The conversion won't **change the fund's risk profile**.

Why the funds are converting

Following a review of their fund range, abrdn believe the conversions are in the best interest for investors as the overall charge in the receiving share class is lower (or consistent) with the converting share class

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



Callum Earl

Head of Customer Operations