

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

BlackRock Global Impact – fund closure

Account number: *****

Your financial adviser: *****

The BlackRock Global Impact fund that you invest in with us is due to be closed from **15 January 2025**.

We have been unable to accept new investments into the fund since 11 September 2024.

The last day we can sell units in the fund will be 15 January 2025.

To continue receiving the benefits of being invested in this type of fund you will need to switch into an alternative asset(s) from our extensive range.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

How the fund closure will affect your account

- **Rebalancing** instructions using the fund will automatically continue after the closure. Unless you give us an alternative instruction, the portion allocated to the closing fund will be reapportioned across the other assets in your instruction, or cash if the closing fund is the only fund in your instruction.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at quilter.com/login or by sending us a switch form in the post.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

What happens if you don't take action

If we don't hear from you by 10:00 on 15 January 2025 the BlackRock Global Impact fund will close and you will receive cash based on the value of your holding at the closure date. It will stay in cash until you choose a new asset.

The fund will close in line with the fund group's timeframe, which could mean it will take some time for the proceeds to appear on your account.

Capital gains tax – Collective Investment Account only

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

The cost of the closure

Transaction costs of the closure will be borne by the fund and are estimated to be approximately 0.14% of the fund's value.

Why the fund manager is closing the fund

The fund has received redemption requests leading to the reduction of its assets under management. There is an expectation that the strategy will not raise significant further subscriptions in the near future, which in turn means that continuing to manage the fund at this size will result in a higher cost of investing (relative to running the fund at its intended greater size). BlackRock believe that continuing to manage the fund at the current level of assets under management is not in the best interests of Shareholders and have determined to close the fund.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours



Callum Earl

Head of Customer Operations