

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## HSBC Asset Management (Fund Services UK) Limited – fund closures

**Account number:** XXXXXX

**Your financial adviser:** XXXXXX

I am writing to you because you invest in one of more of the HSBC Asset Management (Fund Services UK) Limited funds listed below as part of a model portfolio set up by your financial adviser.

HSBC Global Strategy Sustainable Adventurous Portfolio  
HSBC Global Strategy Sustainable Balanced Portfolio  
HSBC Global Strategy Sustainable Cautious Portfolio  
HSBC Global Strategy Sustainable Dynamic Portfolio

The funds will be closed from 22 November 2024.

We will be unable to accept new investments into the fund from 14 October 2024.

**Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.**

### How the fund closing will affect your account

- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the funds will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Direct Debits** – If you are paying into the funds by Direct Debit future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

### A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at [quilter.com/interest-on-cash](https://quilter.com/interest-on-cash)

### Capital gains tax – Collective Investment Account only

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

### The cost of the closure

The transaction costs involved with selling the funds' assets will be borne by the funds. The costs are estimated to be the percentage of the fund value listed below:

Fund Name	Cost
HSBC Global Strategy Sustainable Adventurous Portfolio	0.06%
HSBC Global Strategy Sustainable Balanced Portfolio	0.05%
HSBC Global Strategy Sustainable Cautious Portfolio	0.36%
HSBC Global Strategy Sustainable Dynamic Portfolio	0.06%

### Why the fund manager is closing the fund

The funds have not attracted the level of investment HSBC anticipated. Looking forward, they do not expect the funds to receive significant levels of new investment, therefore they no longer consider the funds to be commercially viable.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



### Callum Earl

*Head of Customer Operations*