

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Fund name and objective change

Account number: XXXXXX

Your financial adviser: XXXXXX

I am writing to you because you are invested in the AXA Global Sustainable Distribution fund, provided by AXA Investment Managers UK Limited.

AXA will change the name and objective of the fund from **02 December 2024**.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
AXA Global Sustainable Distribution	AXA Global Distribution

The old and new objectives are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser

How this will affect your account

- **The value of your holding** – The changes will not affect the value of your fund holding.
- **Risk profile** – The fund's risk profile will not change.
- The Annual Management Charge (AMC) of the fund will not change.

Why the funds are changing

The changes reflect the fact that, from 2 December 2024, under the FCA's Sustainability Disclosure and Labelling Regime, a fund which does not apply one of the four UK sustainable investment labels introduced by the FCA for products with sustainability objectives will no longer be able to use the word "Sustainable" in its name. AXA does not intend to apply and therefore, this fund will not have a UK sustainable investment label.

The objective has been updated to remove the sustainability objective. Despite this, the fund will continue to screen investments according to AXA's environmental, social and governance (ESG) criteria and will continue to engage with companies in the fund on ESG matters.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



Callum Earl

Head of Client Services

Fund objectives

Current fund AXA Global Sustainable Distribution	New fund AXA Global Distribution
<p>Fund objective: To: (i) achieve income and long-term capital growth over a period of five years or more; and (ii) invest in companies which have leading or improving environmental, social and governance (ESG) practices, in line with the selection criteria described in the investment policy.</p> <p>The fund invests in shares of listed companies worldwide and index-linked bonds issued by developed market governments. The fund's typical asset mix ranges between 50-60% of its Net Asset Value invested in shares, with the remaining 40-50% being invested mostly in index-linked bonds and cash.</p> <p>The ACD invests in shares of listed companies which either demonstrate leadership on sustainability issues (such as promoting better social outcomes, increasing the amount of renewable energy, and using the planet's resources more sustainably and increased digitalisation) through strong environmental, social and governance (ESG) practices ("leaders") or have shown a clear commitment to improve their ESG practices ("companies in transition"). More than 50% of the Fund's equity investments will be in "leaders". The ACD will also analyse a company's financial status, quality of management, expected profitability and prospects for growth when selecting shares.</p>	<p>Fund objective: To achieve income and long-term capital growth over a period of five years or more.</p> <p>The fund invests in shares of listed companies worldwide and index-linked bonds issued by developed market governments. The fund's typical asset mix ranges between 50-60% of its Net Asset Value invested in shares, with the remaining 40-50% being invested mostly in index-linked bonds and cash.</p> <p>The ACD invests in shares of listed companies based upon its analysis of a company's financial status, quality of management, expected profitability and prospects for growth and, while the fund does not pursue specific sustainability goals, it seeks to avoid investing in companies which present excessive degrees of environmental, social and governance (ESG) risk.</p>