

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Fund merger for L&G Future World Sustainable UK Equity Focus

Account number: XXXXXX

Your financial adviser: XXXXXX

I am writing to you because you are invested in the L&G Future World Sustainable UK Equity Focus fund, provided by Legal & General (Unit Trust Managers) Limited.

L&G has informed us that the L&G Future World Sustainable UK Equity Focus fund will merge into the L&G Future World UK Equity fund on **21 February 2025**. You'll see the new fund on your valuations and statements after that date.

You may want to speak to your financial adviser about the impact of the merger. Please speak to them before making any investment decisions, or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser

The last date we can sell from the fund before the merger will be 11:00 on 20 February 2025.

How the merger will affect your account

- **The value of your fund holding** – The merger will not affect the value of your fund holding.
- **Direct Debits** – If you are paying into the fund by Direct Debit:
 - 1) payments up to and including 20 February 2025 will be allocated to the L&G Future World Sustainable UK Equity Focus fund.
 - 2) any payments which are due to be collected whilst the merger is taking place will buy units proportionally across the other assets in your Direct Debit instruction. If the merging fund is the only fund in your instruction, those payments will be allocated to cash. They will stay in cash unless you choose to switch them to another asset in future.
 - 3) payments after the merger will be allocated to the L&G Future World UK Equity fund.

- **Phased investment** – Instructions using the fund will automatically continue after the merger. Unless you give us an alternative choice, future transactions will be reapportioned across the other assets in your instruction, or cash if the merging fund is the only fund in your instruction.

- **Treasured assets** – if you have treasured the fund to be excluded when deducting units to meet certain scheduled payments from your account (for example charges and ongoing adviser fees), this arrangement will stop. You can arrange to treasure different assets by providing us with a new treasured asset request form.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at quilter.com/login or by sending us a switch form in the post.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

- The merger **won't change the fund's risk profile**. You can see more information about the new fund in its Key Investor Information document, available online at XXXXXX. Please note, it may not reflect the charges applicable when accessing the fund through us.

- **Ongoing Charge Figure (OCF) / Total Expense Ratio (TER)** - The OCF/TER will not change with the merger.

Fund managers apply an Annual Management Charge (AMC) for the investment management they provide. This is reflected within the daily price of the fund and not taken directly from your holdings.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the AMC and all other running costs of the fund. OCF is increasingly replacing the TER.

The table below shows the current and new AMC and OCF/TER of the fund.

	AMC %	OCF/TER %
Current	0.78	0.78
New	0.78	0.78

Please note that none of the changes detailed in this letter affect any charges made by Quilter.

Why the funds are merging

It is highly likely that a significant redemption will be made by an investor holding circa 91% of the merging fund's assets. L&G believe that the merger is therefore in the best interest of investors as the merging fund will no longer be viable and it is unlikely that there will be any future demand.

You can find more information about the old and new funds overleaf.

The next steps and avoiding the merger

You do not need to take any action unless you would like to choose a new asset from our extensive range. You can switch your holding in the L&G Future World Sustainable UK Equity Focus fund at any time up until **11:00 on 20 February 2025**. If you decide to switch into a new asset(s), please note that you will also need to update your asset choice for Direct Debit payments, if applicable.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



Callum Earl
Head of Client Services

Fund objectives

Current fund L&G Future World Sustainable UK Equity Focus	New fund L&G Future World UK Equity
<p>Fund objective: To provide growth in excess of the FTSE All Share TR Net Index, (the “Benchmark Index”). The fund aims to outperform the Benchmark Index over rolling three year periods after the deduction of all fees and expenses.</p> <p>The fund is actively managed and seeks to achieve this objective by investing at least 90% in units of companies that the Investment Manager considers to offer sustainable investment opportunities through their contribution towards the United Nations Sustainable Development Goals (“UN SDGs”), have strong growth prospects and are incorporated, headquartered or have their principal business activities in the UK.</p> <p>The Investment Manager conducts stock-specific analysis, both prior to making an investment and on an on-going basis to assess a company’s contribution to the UN SDGs and environmental, social and governance (“ESG”) profile.</p>	<p>Fund objective: To provide growth in excess of the FTSE All Share TR Net Index, (the “Benchmark Index”). The fund aims to outperform the Benchmark Index over rolling three year periods after the deduction of all fees and expenses.</p> <p>The fund is actively managed and seeks to achieve this objective by investing at least 90% in shares of companies that the Investment Manager considers to contribute towards the UN SDGs have strong growth prospects and are incorporated, headquartered or have their principal business activities in the UK.</p> <p>The Investment Manager conducts stock-specific analysis, both prior to making an investment and on an on-going basis to assess a company’s contribution to the UN SDGs and environmental, social and governance (“ESG”) profile.</p>