

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Fund merger for Canaccord Genuity Dynamic

Account number:

Your financial adviser:

I am writing to you because you are invested in the Canaccord Genuity Dynamic fund, provided by Bridge Fund Management Limited.

We have been informed that the Canaccord Genuity Dynamic fund has merged into a new fund of the same name by way of a transfer from Genfunds Global PLC to Canaccord Genuity Investment Funds PLC on **31 January 2025**. You'll see the new fund on your valuations and statements after that date.

When a fund changes, we normally try to write to you as soon as possible, to give you time to discuss the situation with your financial adviser and decide if you need to take any action. On this occasion, we did not tell you about the event until now because we did not receive sufficient prior notification from Bridge Fund Management Limited. I am sorry that we did not write to you about this change sooner and for any inconvenience or concern that you have experienced because of the delay.

You may want to speak to your financial adviser about the impact of the merger. Please speak to them before making any investment decisions, or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

How the merger has affected your account

- **The value of your fund holding** – The merger has not affected the value of your fund holding.
- **Direct Debits** – If you were paying into the fund by Direct Debit:
 - 1) payments up to and including **27 January 2025** will have been allocated to the Canaccord Genuity Dynamic fund (sub fund of Genfunds Global PLC).

- 2) any payments which are due to be collected whilst the merger is taking place will buy units proportionally across the other assets in your Direct Debit instruction. If the merging fund was the only fund in your instruction, those payments will be allocated to cash. They will stay in cash unless you choose to switch them to another asset in future.
- 3) payments after the merger will be allocated to the new Canaccord Genuity Dynamic fund (sub fund of Canaccord Genuity Investment Funds PLC).

- **Phased investment** – Instructions using the fund will automatically continue after the merger. Unless you give us an alternative choice, future transactions will be reapportioned across the other assets in your instruction, or cash if the merging fund was the only fund in your instruction.
- **Treasured assets** – if you have treasured the fund to be excluded when deducting units to meet certain scheduled payments from your account (for example charges and ongoing adviser fees), this arrangement will have stopped. You can arrange to treasure different assets by providing us with a new treasured asset request form.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at quilter.com/login or by sending us a switch form in the post.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

- **The type of units you are invested in has changed** – The new fund offers accumulation units only, and as a result your current holding has been converted from income units to accumulation units.

With income units, you can choose to withdraw dividend income received from the fund's underlying assets automatically. Accumulation units keep and reinvest dividend income and you cannot withdraw it in the same way. If you are currently taking dividend payments from your investment, you might want to speak to your financial adviser about the impact this change will have.

- The merger **hasn't changed the fund's risk profile**. You can see more information about the new fund in its Key Investor Information document, available online at . Please note, it may not reflect the charges applicable when accessing the fund through us.

- **Ongoing Charge Figure (OCF) / Total Expense Ratio (TER)** - The OCF/TER has changed with the merger.

Fund managers apply an Annual Management Charge (AMC) for the investment management they provide. This is reflected within the daily price of the fund and not taken directly from your holdings.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the AMC and all other running costs of the fund. OCF is increasingly replacing the TER.

The table below shows the previous and new AMC and OCF/TER.

	AMC %	OCF/TER %
Previous	0.75	1.41*
New	0.80	1.27

*This figure additionally includes a 'Performance Related Fee'.

Please note that none of the changes detailed in this letter affect any charges made by Quilter.

Why the funds have merged

According to the directors of GenFunds Global Plc, the merger was proposed in order to achieve greater economies of scale in the long term, greater levels of operational efficiency and longer term costs savings for shareholders.

The merging fund and the receiving fund share the same investment objective since the receiving fund was specifically established as a 'clone' to receive the merging fund.

You can find more information about the old and new funds below.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Client Services

Fund objectives

Current fund Canaccord Genuity Dynamic (GenFunds Global Plc)	New fund Canaccord Genuity Dynamic (Canaccord Genuity Investment Funds PLC)
Fund objective: To achieve capital appreciation through investment, on a global basis (including in emerging markets), in a diversified portfolio of investments.	Fund objective: To achieve capital appreciation through investment, on a global basis (including in emerging markets), in a diversified portfolio of investments.