

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Fund merger for FTF Martin Currie Asia Unconstrained

Account number: *****

Your financial adviser: *****

I am writing to you because you are invested in the FTF Martin Currie Asia Unconstrained fund, provided by Franklin Templeton Fund Management Limited.

Franklin Templeton has informed us that the FTF Martin Currie Asia Unconstrained fund will merge into the FTF Templeton Global Emerging Markets fund on **14 March 2025**. You'll see the new fund on your valuations and statements after that date.

The merger is subject to shareholder approval. If it isn't approved, we will write to let you know.

You may want to speak to your financial adviser about the impact of the merger. Please speak to them before making any investment decisions, or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

The last date we can sell from the fund before the merger will be 11:00 am on 13 March 2025.

How the merger will affect your account

- **The value of your fund holding** – The merger will not affect the value of your fund holding.
- **Direct Debits** – If you are paying into the fund by Direct Debit:
 - 1) payments up to and including **13 March 2025** will be allocated to the FTF Martin Currie Asia Unconstrained fund.

- 2) any payments which are due to be collected whilst the merger is taking place will buy units proportionally across the other assets in your Direct Debit instruction. If the merging fund is the only fund in your instruction, those payments will be allocated to cash. They will stay in cash unless you choose to switch them to another asset in future.
- 3) payments after the merger will be allocated to the FTF Templeton Global Emerging Markets fund.

- **Phased investment** – Instructions using the fund will automatically continue after the merger. Unless you give us an alternative choice, future transactions will be reapportioned across the other assets in your instruction, or cash if the merging fund is the only fund in your instruction.
- **Treasured assets** – if you have treasured the fund to be excluded when deducting units to meet certain scheduled payments from your account (for example charges and ongoing adviser fees), this arrangement will stop. You can arrange to treasure different assets by providing us with a new treasured asset request form.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at quilter.com/login or by sending us a switch form in the post.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

- The merger **may change the fund's risk profile**. You can see more information about the new fund in its Key Investor Information document, available online at (URL). Please note, it may not reflect the charges applicable when accessing the fund through us.
- **Ongoing Charge Figure (OCF) / Total Expense Ratio (TER)** - The OCF/TER will change with the merger.

Fund managers apply an Annual Management Charge (AMC) for the investment management they provide. This is reflected within the daily price of the fund and not taken directly from your holdings.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the AMC and all other running costs of the fund. OCF is increasingly replacing the TER.

We receive a rebate from the fund manager in respect of this fund. This is effectively a discount on the fund manager's AMC, that we negotiate for you. We reinvest the whole rebate as a 'reimbursed rebate' into your account. You can see more details of this in the 'Customer Account Credit' section of your quarterly statements.

The table below shows the current and new AMC, OCF/TER and reimbursed rebate of the fund. The Effective OCF/TER is the OCF/TER less the reimbursed rebate.

| | AMC % | OCF/TER % | Reimbursed rebate % | Effective OCF/TER % |
|---------|-------|-----------|---------------------|---------------------|
| Current | 0.75 | 0.91 | 0.08 | 0.83 |
| New | 0.75* | 0.85* | 0.08 | 0.77* |

*Franklin Templeton will reduce the annual management charge of the Receiving fund on the merger effective date as shown.

Please note that none of the changes detailed in this letter affect any charges made by Quilter.

Why the funds are merging

Franklin Templeton believes that it can generate immediate cost reduction benefits for Shareholders (by spreading fixed running costs across a larger number of Shareholders) and improve the prospects of growing the Receiving fund in the future which may generate further cost reductions, through economies of scale, in the longer term.

You can find more information about the old and new funds below.

The next steps and avoiding the merger

You do not need to take any action unless you would like to choose a new asset from our extensive range. You can switch your holding in the FTF Martin Currie Asia Unconstrained fund at any time up until **11:00 am on 13 March 2025**. If you decide to switch into a new asset(s), please note that you will also need to update your asset choice for Direct Debit payments, if applicable.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Client Services

Fund objectives

| Current fund FTF Martin Currie Asia Unconstrained | New fund FTF Templeton Global Emerging Markets |
|---|---|
| <p>Fund objective: The fund aims to increase in value through investment growth over periods of five years or more after all fees and costs are deducted.</p> <p>The fund invests at least 80% of its assets in shares of companies and equity related securities that are:</p> <ul style="list-style-type: none">• Listed or traded on markets located in any of mainland China, Hong Kong, India, Indonesia, Malaysia, Pakistan, Philippines, Singapore, South Korea, Taiwan, Thailand and Vietnam (“Primary Countries”); or• Listed or traded on any other market, but which are issued by companies that have significant business operations in, or derive the majority of their business profits from, Primary Countries. <p>The fund typically invests in 20 – 40 companies of any size or industry, and the portfolio is constructed without reference to any benchmark or index.</p> | <p>Fund objective: The fund aims to increase in value through investment growth by more than the MSCI Emerging Markets (Net Dividends) Index over periods of five years after all fees and costs are deducted.</p> <p>The fund invests at least two thirds (but typically significantly more) in emerging markets (countries whose economy and financial markets are still developing).</p> <p>The fund typically invests in shares of around 60–80 companies of any size or industry that:</p> <ul style="list-style-type: none">• Are listed on an emerging markets stock exchange, or• Are domiciled or conduct a significant proportion of their business in emerging markets, or• Receive a significant amount of their revenues from emerging markets. <p>To a lesser extent, the fund may also invest in frontier markets, these are markets that are at earlier stages of their economic and financial market development than emerging markets.</p> |