

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Fund merger for IFSL Titan Equity Growth

Account number:

Your financial adviser:

I am writing to you because you are invested in the IFSL Titan Equity Growth fund, provided by Investment Fund Services Limited (IFSL).

IFSL has informed us that the IFSL Titan Equity Growth fund will merge into the IFSL Titan Global Equity fund on 05 March 2025. You'll see the new fund on your valuations and statements after that date.

The merger is subject to shareholder approval. If it isn't approved, we will write to let you know.

You may want to speak to your financial adviser about the impact of the merger. Please speak to them before making any investment decisions, or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

The last date we can sell from the fund before the merger will be 11:00 am on 04 March 2025.

How the merger will affect your account

- **The value of your fund holding** – The merger may affect the value of your fund holding, as explained below under the heading "Will the merger cost me anything?"
- **Treasured assets** – if you have treasured the fund to be excluded when deducting units to meet certain scheduled payments from your account (for example charges and ongoing adviser fees), this arrangement will stop. You can arrange to treasure different assets by providing us with a new treasured asset request form.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at quilter.com/login or by sending us a switch form in the post.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

- The merger **won't change the fund's risk profile**. You can see more information about the new fund in its Key Investor Information document, available online at . Please note, it may not reflect the charges applicable when accessing the fund through us.
- **Ongoing Charge Figure (OCF) / Total Expense Ratio (TER)** - The OCF/TER will not change with the merger.

Fund managers apply an Annual Management Charge (AMC) for the investment management they provide. This is reflected within the daily price of the fund and not taken directly from your holdings.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the AMC and all other running costs of the fund. OCF is increasingly replacing the TER.

The table below shows the current and new AMC and OCF/TER of the fund.

	AMC %	OCF/TER %
Current	0.75	0.79
New	0.75	0.79

Please note that none of the changes detailed in this letter affect any charges made by Quilter.

Will the merger cost me anything?

The custody transaction costs will be borne by the merging fund. According to IFSL, these costs are expected to be immaterial and are estimated to be less than 0.01% of the fund's value.

Why the funds are merging

IFSL Titan Equity Growth fund is a sub fund of the IFSL Titan OEIC. IFSL wish to close the fund and merge the assets into a newly created IFSL Titan Global Equity fund (a sub fund of IFSL Titan UCITS OEIC), which will have the same investment objective, policy and strategy as the closing fund.

You can find more information about the old and new funds overleaf.

The next steps and avoiding the merger

You do not need to take any action unless you would like to choose a new asset from our extensive range. You can switch your holding in the IFSL Titan Equity Growth fund at any time up until **11:00 am on 04 March 2025**. If you decide to switch into a new asset(s), please note that you will also need to update your asset choice for Direct Debit payments, if applicable.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Client Services

Fund objectives

Current fund IFSL Titan Equity Growth	New fund IFSL Titan Global Equity
<p>Fund objective: To increase in value, over a minimum of 5 years, through a combination of capital growth and income by investing at least 80% of the fund in a range of global shares of companies across both developed and emerging markets, with no minimum or maximum exposure to any geographic region.</p> <p>This may include exposure through holdings in investment trusts, funds and ETFs/ETCs, although this will not exceed 10% of the fund. Up to 20% of the fund may have exposure to different asset classes including real assets, for example property and commodities (e.g. gold and oil), government and corporate bonds (both investment grade and sub-investment grade) and money market funds. Any exposure to real assets will only be through investment trusts, funds and ETFs/ETCs.</p>	<p>Fund objective: To increase in value, over a minimum of 5 years, through a combination of capital growth and income by investing at least 80% of the fund in a range of global shares of companies across both developed and emerging markets, with no minimum or maximum exposure to any geographic region.</p> <p>This may include exposure through holdings in investment trusts, funds and ETFs/ETCs, although this will not exceed 10% of the fund. Up to 20% of the fund may have exposure to different asset classes including real assets, for example property and commodities (e.g. gold and oil), government and corporate bonds (both investment grade and sub-investment grade) and money market funds. Any exposure to real assets will only be through investment trusts, funds and ETFs/ETCs.</p>