

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## Aviva Investors (Lux) Social Transition Global Equity – fund closure

Account number: XXXXXX

Your financial adviser: XXXXXX

The Aviva Investors (Lux) Social Transition Global Equity fund that you invest in with us is due to be closed from **26 February 2025**.

We have been unable to accept new investments into the fund since 05 February 2025.

**The last day we can sell units in the fund will be 19 February 2025.**

To continue receiving the benefits of being invested in this type of fund you will need to switch into an alternative asset(s) from our extensive range.

**If you don't have a financial adviser**, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting [quilter.com/financial-advice/find-an-adviser](https://quilter.com/financial-advice/find-an-adviser).

### What happens if you don't take action

If we don't hear from you by 11:00 am on 19 February 2025, the Aviva Investors (Lux) Social Transition Global Equity fund will close and you will receive cash based on the value of your holding at the closure date. It will stay in cash until you choose a new asset.

**The fund will close in line with the fund group's timeframe, which could mean it will take some time for the proceeds to appear on your account.**

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at [quilter.com/login](https://quilter.com/login) or by sending us a switch form in the post.

### **A note about cash in your account**

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at [quilter.com/interest-on-cash](https://www.quilter.com/interest-on-cash).

### **Capital gains tax – Collective Investment Account only**

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

### **The cost of the closure**

Aviva has stated it will bear the legal costs incurred by the liquidation of the fund, except for the trading-related transaction costs associated with the disposal of the fund's investments. These trading costs have been estimated to be 0.03% of the fund's Net Asset Value and will be borne by the fund.

### **Why the fund manager is closing the fund**

Aviva Investors has been informed of the intention of some shareholders to redeem their holdings which represents a significant proportion of the fund's net asset value. Combined with the lack of investor interest and the sustained 'outflows' suffered by the fund in the past years, Aviva has decided to liquidate the fund.

It advises that net proceeds may be paid in two payments or more if necessary.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



**Callum Earl**

*Head of Client Services*