

Our ref: Sample

(Date)

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Dear (Salutation)

Fund merger for GAM Star Global Dynamic Growth

Account number: *****

Your financial adviser: *****

The GAM Star Global Dynamic Growth fund that you invest in as part of a model portfolio set up by your financial adviser is due to merge into the GAM Star Global Aggressive fund. The merger will take place on **18 March 2025**. You'll see the new fund on your valuations and statements after that date.

The merger is subject to shareholder approval. If it isn't approved, we will write to let you know.

Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.

How the merger will affect your account

- **The value of your fund holding** – The merger will not affect the value of your fund holding.
- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Direct Debits** – If you are paying into the fund by Direct Debit future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Treasured assets** – if you have treasured the fund to be excluded when deducting units to meet certain scheduled payments from your account (for example charges and ongoing adviser fees), this arrangement will stop. You can arrange to treasure different assets by providing us with a new treasured asset request form.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

- The merger **won't change the fund's risk profile**. You can see more information about the new fund in its Key Investor Information document, available online at (URL). Please note, it may not reflect the charges applicable when accessing the fund through us.

Why the funds are merging

GAM Fund Management Limited expect the merger to be beneficial for shareholders as it is expected to result in an improved efficiency from an operational, costs and sales point of view and from an economies of scale perspective.

The merger is strategically aligned with GAM's objective of offering investors broader diversification across global markets. This consolidation streamlines the investment offering and allows for more efficient management of assets, while ensure investors benefit from a globally diversified portfolio in line with modern portfolio theory.

You can find more information about the old and new funds below.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Client Services

Fund objectives

Current fund GAM Star Global Dynamic Growth	New fund GAM Star Global Aggressive
<p>Fund objective: To seek to achieve long term capital growth primarily through investment in open-ended collective investment schemes which provide exposure to equities, Fixed Income Securities, property, commodities and currencies. The fund will not invest in closed-ended collective investment schemes or directly in property or commodities.</p>	<p>Fund objective: To achieve capital preservation accompanied by stable returns via a dynamic asset allocation using an aggressive approach by primarily gaining exposure to the following range of asset classes:</p> <ul style="list-style-type: none">Equities and equity related securitiesFixed income securitiesCommoditiesAlternative assets (other than commodities), in which it is not permitted to directly invest (such as real estate and fund of hedge funds).