

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Fund name investment objective and policy changes

Account number:

Your financial adviser:

I am writing to you because you are invested in the Schroder Global Energy Transition fund, provided by Schroder Unit Trusts Limited.

Schroder will change the name, investment objective and policy of the fund from 26 February 2025.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
Schroder Global Energy Transition	Schroder Global Alternative Energy

The old and new investment objective and policy are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

How this will affect your account

- **The value of your holding** – The changes will not affect the value of your fund holding.
- **Risk profile** – The fund's risk profile will not change.
- The Annual Management Charge (AMC) of the fund will not change.

Why the funds are changing

The fund's investment policy will be updated to clarify that the fund may invest directly in China H-Shares, and may invest up to 15% of its assets directly or indirectly in China A-Shares and China B-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, and shares listed on the STAR Board and the ChiNext. The fund is already permitted to invest in these types of shares, but Schroder are making this change so that investors can better understand the level of exposure that the fund may have to these assets.

Additionally, they are changing the name of the fund to clarify that rather than investing in companies that are themselves transitioning to become more sustainable, the fund selects companies that contribute to the wider global transition to towards alternative, lower carbon sources of energy. The name change is unrelated to the investment policy change described above.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, slightly slanted style.

Callum Earl

Head of Client Services

Fund objectives

<p style="text-align: center;">Current fund Schroder Global Energy Transition</p>	<p style="text-align: center;">New fund Schroder Global Alternative Energy</p>
<p>Fund investment objective and policy: To provide capital growth by investing in equity and equity related securities of companies worldwide that the investment manager assesses as making a positive contribution to the global transition to lower carbon sources of energy, such as companies involved in lower carbon energy production, distribution, storage, transport and the supply of related materials and technology. These are companies that either (1) generate at least 50% of their revenue from activities associated with the transition; or (2) meet the investment manager's criteria for performance of a 'critical role' in the transition.</p> <p>The fund is actively managed and invests at least 90% of its assets in a concentrated range of equity and equity related securities of companies worldwide that the investment manager assesses as making a positive contribution to the global transition to lower carbon sources of energy.</p>	<p>Fund investment objective and policy: To provide capital growth by investing in equity and equity related securities of companies worldwide that the investment manager assesses as making a positive contribution to the global transition to alternative, lower carbon sources of energy, such as companies involved in lower carbon energy production, distribution, storage, transport and the supply of related materials and technology. These are companies that either (1) generate at least 50% of their revenue from activities associated with the transition to alternative sources of energy; or (2) meet the investment manager's criteria for performance of a 'critical role' in the transition to alternative sources of energy.</p> <p>The fund is actively managed and invests at least 90% of its assets in a concentrated range of equity and equity related securities of companies worldwide that the investment manager assesses as making a positive contribution to the global transition to alternative sources of energy. Alternative sources of energy are sources that produce lower carbon emissions than traditional fossil fuels, such as solar, wind, hydroelectric and biomass.</p> <p>The fund may invest directly in China H-Shares. The fund may invest up to 15% of its assets (on a net basis) directly or indirectly (for example via participatory notes) in China A-Shares and / or China B-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect and shares listed on the STAR Board and the ChiNext.</p>