

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Fund names and objective changes

Account number: XXXXXX

Your financial adviser: XXXXXX

I am writing to you because you are invested in one or more of the below 'Sustainable' funds provided by M&G Securities Limited.

M&G will change the names and objective of the funds from **14 February 2025**.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
M&G Sustainable Global High Yield Bond	M&G ESG Screened Global High Yield Bond
M&G Sustainable Global Corporate Bond	M&G ESG Screened Global Corporate Bond
M&G Sustainable Multi Asset	M&G Climate Aware Multi Asset

The old and new objectives are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting [quilter.com/financial-advice/find-an-adviser](https://www.quilter.com/financial-advice/find-an-adviser)

How this will affect your account

- **The value of your holding** – The changes will not affect the value of your fund holding.
- **Risk profile** – The fund's risk profile will not change.
- The Annual Management Charge (AMC) of the fund will not change.

Why the funds are changing

As part of its Sustainability Disclosure Requirements (SDR), the Financial Conduct Authority (FCA) has introduced sustainable 'Investment Labels' which are only available for use by funds that have a specific sustainability goal. According to M&G, although the funds do have sustainability characteristics, they do not have a sustainability goal, and therefore will be classified as having 'no label' under SDR.

Under SDR, UK-domiciled funds that do not have a label will not be allowed to include the terms 'sustainable', 'impact' (or variations of these) in their fund name or investment objective. Consequently, M&G have made these changes in compliance with these new rules.

You will be able to see more information about the sustainability and non-sustainability features of each fund within a new 'Consumer-Facing Disclosure' document (with sustainability metrics), which will be made available for each fund from the time of the planned changes.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



Callum Earl

Head of Client Services

Fund objectives

Current fund M&G Sustainable Global High Yield Bond	New fund M&G ESG Screened Global High Yield Bond
Fund objective: To provide a higher total return (capital growth plus income), net of the Ongoing Charge Figure, than the Bloomberg MSCI Global HY Corporate ESG BB+ Sustainable SRI Bond Index (USD Hedged) over any five-year period while applying ESG Criteria and Sustainability Criteria.	Fund objective: To provide a higher total return (capital growth plus income), net of the Ongoing Charge Figure, than the Bloomberg MSCI Global HY Corporate ESG BB+ Sustainable SRI Bond Index (USD Hedged) over any five-year period, while applying ESG Criteria.
Current fund M&G Sustainable Global Corporate Bond	New fund M&G ESG Screened Global Corporate Bond
Fund objective: To provide a higher total return (capital growth plus income), net of the Ongoing Charge Figure, than the Bloomberg MSCI Global Corporate ESG BB+ Sustainable SRI Bond Index (GBP Hedged) over any five-year period, while applying ESG Criteria and Sustainability Criteria.	Fund objective: To provide a higher total return (capital growth plus income), net of the Ongoing Charge Figure, than the Bloomberg MSCI Global Corporate ESG BB+ Sustainable SRI Bond Index (GBP Hedged) over any five-year period, while applying ESG Criteria.
Current fund M&G Sustainable Multi Asset	New fund M&G Climate Aware Multi Asset
Fund objective: To provide a total return (the combination of capital growth and income) of 4 to 8% per annum over any five-year period, net of the Ongoing Charges Figure, while applying ESG Criteria and / or Impact Criteria.	Fund objective: To provide a total return (capital growth plus income) of 4% to 8% per annum over any five-year period, net of the Ongoing Charges Figure, while applying ESG Criteria, including Climate Aware Criteria.