

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Aegon UK Equity Absolute Return / Aegon UK Sustainable Opportunities – fund closures

Account number: XXXXXX

Your financial adviser: XXXXXX

I am writing to you because you are invested in one or both of the above funds as part of a model portfolio set up by your financial adviser. The funds are due to be closed from **31 January 2025**.

We have been unable to accept new investments into the funds since 20 December 2024.

Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.

How the funds closing will affect your account

- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Direct Debits** – If you are paying into the fund by Direct Debit future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at [quilter.com/interest-on-cash](https://www.quilter.com/interest-on-cash).

Capital gains tax – Collective Investment Account only

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

The cost of the closure

To facilitate the orderly closure of the funds, the Investment Managers will begin to liquidate the funds' investments in the days leading up to the Effective Date. In respect of each fund, with the exception of those costs related to the realisation of the fund's underlying assets which are included in the funds' pricing, the costs of closing the funds will be borne by Aegon.

Why the fund manager is closing the funds

According to Aegon, the size of the funds have not grown as anticipated and they are of the opinion that it is in the best interest of investors to close the funds and to return the proceeds.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, slightly slanted style.

Callum Earl

Head of Client Services