

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Merger for Asia Dragon Trust Plc

Account number: XXXXXX

Your financial adviser: XXXXXX

I am writing to you because you are invested in the Asia Dragon Trust Plc, provided by abrdn Investments.

abrdn Investments has informed us that Asia Dragon Trust Plc will merge into Invesco Asia Trust Plc on **13 February 2025**. You'll see the new asset on your valuations and statements after that date.

The merger is subject to shareholder approval. If it isn't approved, we will write to let you know.

You may want to speak to your financial adviser about the impact of the merger. Please speak to them before making any investment decisions, or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser

The last date we can sell from the asset before the merger will be **14:00** on **05 February 2025**.

How the merger will affect your account

- **The value of your asset holding** – The merger may affect the value of your asset holding, as explained below under the heading "Will the merger cost me anything?"
- The merger **may change the asset's risk profile**. You can see more information about the new asset in its Key Investor Information document, available online at XXXXXX. Please note, it may not reflect the charges applicable when accessing the asset through us.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash

Will the merger cost me anything?

The costs of the proposal will be borne by the asset and are expected to be approximately 0.25% of the asset's value.

Why the assets are merging

Following a full strategic review of the company, the board believe that it is in the best interest for Shareholders to merge into the Invesco Asia Trust. They believe this would benefit shareholders because the Invesco Asia Trust has delivered a strong long-term investment performance and has a highly rated and experienced investment team. It will also allow investors to continue their investment in a core Asia (ex-Japan) equity strategy and benefit from lower ongoing costs due to the economies of scale the merger will bring.

You can find more information about the old and new assets below.

The next steps and avoiding the merger

You do not need to take any action unless you would like to choose a new asset from our extensive range. You can switch your holding in Asia Dragon Trust Plc at any time up until **14:00 on 05 February 2025**. If you decide to switch into a new asset(s), please note that you will also need to update your asset choice for Direct Debit payments, if applicable.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



Callum Earl

Head of Customer Operations

Investment objectives

Current asset Asia Dragon Trust Plc	New asset Invesco Asia Trust Plc
Investment objective: To achieve long-term capital growth principally through investment in companies in the Asia Pacific region, excluding Japan.	Investment objective: To provide long-term capital growth and income by investing in a diversified portfolio of Asian and Australasian companies.