

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Fund name and Investment Policy change

Account number:

Your financial adviser:

I am writing to you because you are invested in the Baillie Gifford Sustainable Income fund, provided by Baillie Gifford & Co Limited.

Baillie Gifford will change the name and investment policy of the fund from 31 January 2025.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
Baillie Gifford Sustainable Income	Baillie Gifford Monthly Income

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

How this will affect your account

- **The value of your holding** – The changes will not affect the value of your fund holding.
- **Risk profile** – The fund's risk profile will not change.
- The Annual Management Charge (AMC) of the fund will not change.

Why the fund is changing

The Financial Conduct Authority ("FCA") has published new rules regarding Sustainability Disclosure Requirements (SDR) which apply to UK based funds that have sustainability characteristics. The FCA introduced these SDR rules to help

consumers navigate the investment product landscape by providing them with better, more accessible information about the key sustainability features of a fund, and to enhance consumer trust. The SDR rules include the ability for funds to apply sustainability investment labels, to help investors find products that have a specific sustainability goal and meet certain requirements.

While the fund has sustainability characteristics, they are not of the nature that would currently qualify for a label under the SDR Rules and therefore the fund will not use a sustainability investment label.

Baillie Gifford is making amendments to the Environmental, Social and Governance (ESG) policy of the fund to enhance the information provided on their ESG commitments to meet the SDR and investment labels rules relevant to a Non-Labelled fund.

The new fund name is designed to reflect the fund's objective of delivering monthly income while aiming to grow income and capital in line with inflation to maintain its value. While the fund's sustainability characteristics remain key to its investment strategy, Baillie Gifford believe the term 'Monthly Income' is fitting as it describes how the fund seeks to provide a resilient monthly income stream.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, slightly slanted style.

Callum Earl

Head of Client Services