

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## Fund name and investment policy change

**Account number:**

**Your financial adviser:**

I am writing to you because you are invested in the L&G Future World Sustainable UK Equity fund, provided by Legal & General (Unit Trust Managers) Limited.

L&G changed the name of the fund on 02 December 2024 and the investment policy on 02 January 2025.

You'll see the new fund name on our valuations and statements.

Old fund name	New fund name
L&G Future World Sustainable UK Equity	L&G Future World UK Equity

The old and new investment policies are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

**If you don't have a financial adviser**, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting [quilter.com/financial-advice/find-an-adviser](https://www.quilter.com/financial-advice/find-an-adviser).

### How this will affect your account

- **The value of your holding** – The changes did not affect the value of your fund holding.
- **Risk profile** – The fund's risk profile did not change.
- The Annual Management Charge (AMC) of the fund did not change.

## Why the funds changed

The FCA introduced new rules and requirements to help consumers navigate the market for sustainable investment products. These new rules and requirements are known as the Sustainability Disclosure Requirements ("SDR"). SDR introduces: (i) four new sustainability investment labels which can voluntarily be applied to funds that meet the relevant criteria for a label; (ii) restrictions on funds that do not apply a sustainability investment label but include certain sustainability related terms in their name or marketing; and (iii) new disclosure requirements.

The FCA has restricted the use of "sustainable" in a fund's name to funds that apply a sustainability investment label only.

Whilst the fund does have certain environmental and/or social characteristics, it does not meet all of the qualifying criteria for an investment label under SDR. As L&G did not intend to apply a sustainability investment label to the fund, they removed 'Sustainable' from its name.

L&G are also expanding the investment policy to explain their Environmental, Social and Governance (ESG) considerations.

Finally, the investment policy of the fund previously excluded companies which derive any revenue from gambling. L&G proposes to allow the fund to hold companies which derive up to 5% of their revenue from gambling. The reason for this change is that the fund may have exposure to companies that are considered to have a positive contribution to Sustainable Development Goals ("SDGs") but as a result of corporate activity outside of the Manager's control (i.e. companies acquiring other companies), deriving a percentage of revenue from gambling which the Manager considers insignificant.

L&G believe this change is in the best interests of investors as it helps to ensure that companies whose core business is not associated with gambling are not unintentionally excluded from the fund's investment opportunities.

## The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



## Callum Earl

*Head of Client Services*

## Fund investment policies

<b>Previous fund</b> <b>L&amp;G Future World Sustainable UK Equity</b>	<b>New fund</b> <b>L&amp;G Future World UK Equity</b>
<p>The fund is actively managed and seeks to achieve this objective by investing at least 90% in shares of companies that the Investment Manager considers to offer sustainable investment opportunities through their contribution towards the United Nations Sustainable Development Goals ("UN SDGs"), have strong growth prospects and are incorporated, headquartered or have their principal business activities in the UK.</p> <p>The Investment Manager conducts stock-specific analysis, both prior to making an investment and on an on-going basis to assess a company's contribution to the UN SDGs and environmental, social and governance ("ESG") profile.</p> <p>The Investment Manager will invest in companies that it considers contribute to one or more of the UN SDGs. To assess a company's contribution to the UN SDGs the Investment Manager makes a qualitative assessment, taking into consideration the positive and negative impact that a company has from its products, solutions and/or services and business practices. The fund may invest across all of the UN SDGs and the overall contribution to each of the UN SDGs may vary based on available investment opportunities.</p> <p>The Investment Manager will also take into consideration a company's ESG profile as part of its active assessment. To assess a company's ESG profile, the Investment Manager will use its proprietary ESG research tool. The ESG research tool incorporates quantitative inputs including the Investment Manager's proprietary ESG scores and data from third parties.</p>	<p>The fund is actively managed and seeks to achieve this objective by investing at least 90% in shares of companies that the Investment Manager considers to contribute towards the United Nations Sustainable Development Goals ("UN SDGs") have strong growth prospects and are incorporated, headquartered or have their principal business activities in the UK.</p> <p>The Investment Manager conducts stock-specific analysis, both prior to making an investment and on an on-going basis to assess a company's contribution to the UN SDGs and environmental, social and governance ("ESG") profile.</p> <p>The Investment Manager will invest in companies that it considers positively contribute to one or more of the UN SDGs. In September 2015, the leaders of all member states of the UN adopted Agenda 2030, a universal agenda that contains the Global Goals for Sustainable Development. The goals integrate all three aspects of sustainable development; (social, economic and environmental) and are a call for action to promote prosperity and fight inequalities while protecting the planet. To assess a company's contribution to the UN SDGs the Investment Manager makes a quantitative (e.g. a company's revenue generated from relevant activities) and / or qualitative assessment (e.g. the impact of a company's operational practices, such as their consumer supply chain management or raw material usage), taking into consideration the positive and negative impact to the UN SDGs that a company has from its products, solutions and/or services and business practices. The fund may invest across all of the UN SDGs and the overall contribution to each of the UN SDGs may vary based on available investment opportunities.</p>