

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## Fund name and objective change

Account number: XXXXXX

Your financial adviser: XXXXXX

I am writing to you because you are invested in the AXA ACT People & Planet Equity fund, provided by AXA Investment Managers UK Limited

AXA will change the name and objective of the fund from **19 March 2025**.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
AXA ACT People & Planet Equity	AXA People & Planet Equity

The old and new objectives are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

**If you don't have a financial adviser**, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting [quilter.com/financial-advice/find-an-adviser](https://quilter.com/financial-advice/find-an-adviser)

## How this will affect your account

- **The value of your holding** – The changes will not affect the value of your fund holding.
- **Risk profile** – The fund's risk profile will not change.
- The Annual Management Charge (AMC) of the fund will not change.

### Why the funds are changing

The term 'ACT' was originally used by AXA to align the fund with other funds which set sustainable investment as part of their objectives. As the fund will now make use of the Sustainability Impact label under the FCA's sustainability disclosure and labelling regime, the use of the term 'ACT' is no longer required.

AXA are updating the investment objective and policy of the fund to provide further details on how they will manage the fund to achieve both its financial objective of providing capital growth over the long term together with its sustainability objective to deliver a positive and measurable impact on the environment and on society.

### The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, slightly slanted style.

**Callum Earl**

*Head of Client Services*

## Fund objectives

<p style="text-align: center;"><b>Current fund</b> <b>AXA ACT People &amp; Planet Equity</b></p>	<p style="text-align: center;"><b>New fund</b> <b>AXA People &amp; Planet Equity</b></p>
<p><b>Fund objective:</b> To provide capital growth over the long term (being a period of five years or more); and invest in companies that contribute to the achievement of the United Nation's Sustainable Development Goals (the UN SDGs).</p> <p>The fund invests at least 80% of its Net Asset Value in shares of listed companies of any size based anywhere in the world. The Manager selects shares based upon: (i) a company's positive contribution to the achievement of one or more of the UN SDGs and (ii) an analysis of a company's financial status, quality of its management, expected profitability and prospects for growth. The UN SDGs provide a globally accepted framework through which companies can align their strategic goals, products and services to help solve the global environmental and social challenges faced by people and planet.</p>	<p><b>Fund objective:</b> To deliver both financial returns and positive environmental and social outcomes. The aim of this fund is to:</p> <ul style="list-style-type: none"> <li>(i) provide capital growth over the long term (being a period of five years or more); and</li> <li>(ii) deliver a positive and measurable impact on the environment (or "Planet") and on society (or "People") in an intentional manner. The fund will seek to deliver a positive measurable impact by:               <ul style="list-style-type: none"> <li>(a) investing in listed companies in developed or emerging markets that provide products and/or services that are widely available, affordable and produced at scale (often to poorly served populations and communities in developed, emerging and developing economies) or to the industries most exposed to the environmental and social issues the fund seeks to address that directly contributes to the "Outcomes" listed below ('Asset Contribution'); and</li> <li>(b) actively engaging with and providing stewardship to such companies to accelerate their contribution to the Outcomes and providing additional capital to such companies, ('Investor Contribution')</li> </ul> </li> </ul> <p>In addition, the fund will seek to avoid allocating capital to companies whose activities as a whole may have significant unintentional harms or negative impacts that undermine the positive impact its products and/or services may have.</p> <p>The fund invests at least 90% of its assets in listed companies of any size based in developed or emerging economies. The fund will invest at least 70% of its gross asset value in a diversified portfolio of companies that demonstrate, as explained further below, a strategic commitment to provide innovative, impactful and commercially viable solutions to the environmental and/or social challenges addressed by one or more of the Outcomes. Public listed markets enable listed companies to access the capital and resources required and to reach the scale necessary to develop the expertise needed to provide the solutions to the Outcomes.</p>