

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## Fund name, objective and investment policy changes

**Account number:** XXXXXX

**Your financial adviser:** XXXXXX

I am writing to you because you are invested in the Schroder European Sustainable Equity fund, provided by Schroder Unit Trusts Limited.

Schroder will change the name, objective and investment policy of the fund from **24 February 2025**.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
Schroder European Sustainable Equity	Schroder European Climate Transition

The old and new objectives and investment policies are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

**If you don't have a financial adviser**, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting [quilter.com/financial-advice/find-an-adviser](https://quilter.com/financial-advice/find-an-adviser)

### How this will affect your account

- **The value of your holding** – The changes will not affect the value of your fund holding.
- **Risk profile** – The fund's risk profile will not change.
- The Annual Management Charge (AMC) of the fund will not change.

## Why the funds are changing

Following the recent Sustainability Disclosure Requirements (SDR) introduced by the FCA, Schroder will be adding the 'Sustainability Improvers' label to the fund.

To align with the FCA's requirements for sustainable objectives under SDR, Schroder will be updating the investment objective and policy of the fund along with renaming the fund as it aims to invest in companies which demonstrate achieved emission reductions in line with Net Zero.

## The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



## Callum Earl

Head of Client Services

## Fund objectives

Current fund Schroder European Sustainable Equity	New fund Schroder European Climate Transition
<p><b>Fund objective:</b> To provide capital growth in excess of the FTSE World Series Europe ex UK (Gross Total Return) index (after fees have been deducted) over a three to five year period by investing in equity and equity related securities of European companies, excluding the UK, which meet the investment manager's sustainability criteria.</p> <p>The fund is actively managed and invests at least 80% of its assets in a concentrated range of equity and equity related securities of European countries, excluding the UK, which meet the investment manager's sustainability criteria. The fund typically holds 30 to 50 companies.</p> <p>The fund maintains a higher overall sustainability score than the FTSE World Series Europe ex UK (Gross Total Return) index, based on the investment manager's rating system.</p>	<p><b>Fund objective:</b> The fund aims to provide capital growth in excess of the FTSE World Series Europe ex UK (Gross Total Return) index (after fees have been deducted) over a three to five year period by investing in equity and equity related securities of European companies, excluding the UK, which have the potential to achieve net zero greenhouse gas ("GHG") emissions by 2050. Such companies support decarbonisation and therefore contribute to the goal of limiting global warming to no more than 1.5°C above pre- industrial levels.</p> <p>The fund is actively managed and invests at least 80% of its assets in a concentrated range of equity and equity related securities of European countries, excluding the UK. The fund typically holds 30 to 50 companies. The fund may also invest directly or indirectly in other securities (including in other asset classes), countries (including the UK), regions, industries or currencies, collective investment schemes (including Schroder funds), warrants and money market instruments, and hold cash. The fund may use derivatives with the aim reducing risk or managing the fund more efficiently.</p> <p>The fund invests at least 70% of its portfolio in assets which the investment manager determines to have the potential to achieve net zero GHG emissions by 2050 ("decarbonising investments"). Net zero GHG means that the amount of GHG emissions emitted into the atmosphere by a company is balanced by the amount removed.</p>